

The JFox CPA Exam: October Answers

1. The first paid radio commercial ever aired promoted a cooperative apartment house in New York City in 1922. The ad cost \$100. How long did it last?
 - a. 10 minutes
2. What famous American, in a bid to show the commercial potential of the soybean, appeared at a convention in 1939 outfitted in clothes made entirely from soybeans?
 - a. Henry Ford (his shoes were the only thing not made from the vegetable!)
3. Which company is named after the Greek goddess of victory?
 - a. Nike
4. Which president signed into law the creation of the Interstate Highway System that dramatically changed the business world and American culture?
 - a. Dwight D. Eisenhower
5. The Great Crash on October 29, 1929 became known as what?
 - a. Black Tuesday
6. Which president signed the Equal Pay for Equal Work Act to help women in the deficit of being paid 59 cents per every dollar paid to a man?
 - a. John F. Kennedy
7. What major retailer and currently one of the largest employers in the world first opened in 1962?
 - a. Wal-Mart
8. When Ray Kroc purchased a hamburger stand owned by the McDonald brothers in California in 1961, how much did he pay?
 - a. 2.7 million dollars
9. Long before the Apple computer and Yahoo search engine, there was the first audio oscillator, Model 200A that was built in a garage by the founders of what company in 1938?
 - a. Hewlett Packard
10. In 1909, Belgian-born Leo Baekeland introduced his invention of polyoxybenzylmethyleneglycolanhydride, phenol-formaldehyde for short and also known as Bakelite. This is an early form of what substance?
 - a. Plastic